



Dipåtamenton Kontribusion yan Adu'ána

DEPARTMENT OF

# REVENUE AND TAXATION

GOVERNMENT OF GUAM

Gubetnamenton Guåhan

EDDIE BAZA CALVO, Governor Maga'láhi  
RAY TENORIO, Lt. Governor Tinente Gubetnadot

JOHN P. CAMACHO, Director  
Direktot

MARIE M. BENITO,  
Deputy Director  
Segundo Direktot

March 17, 2014

32-14-1421  
Office of the Speaker  
Judith T. Won Pat, Ed. D.  
Date 3/18/14  
Time 2:29 PM  
Received by: [Signature]

Senator Judith T. Won Pat, ED.D  
Speaker, 32<sup>nd</sup> Guam Legislature  
Committee on Appropriations, Public Debt, Legal Affairs, Retirement,  
Public Parks, Recreation, Historic Preservation, and Land  
Suite 201  
155 Hesler St.  
Hagatna, GU 96910

2014 MAR 18 PM 3:19  
[Signature]

Håfa Adai yan Saluda Speaker Won Pat,

Transmitted herewith is the Income Tax Refund Status report for the month of February 2014 pursuant to public law 32-068, Chapter XIII §25.

Senseramente,

*John P. Camacho*  
John P. Camacho,  
Director

Attachment

1421

Report providing a full accounting of the total income tax liability of the Government of Guam PAID and PENDING Individual 1040 Filing Statistics For the Month Ending February 28, 2014

	TAX YEAR											Total Liability	NOTES		
	2005 & Prior	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015				
[A] Total Tax Returns Filed	54,645	55,515	63,439	61,876	62,393	62,525	63,921	63,119	16,308						
[B] Tax Returns Filed - Liability Assessed, Even or Zero	14,415	14,667	18,074	16,477	16,662	16,075	15,521	14,219	0						[A] - [C]
[C] Total Refund Returns	40,230	40,848	45,365	45,399	45,731	46,450	48,400	48,900	47,500						[D] + [E] + [F]
[D] Refund Returns Processed & Paid	40,201	40,836	45,342	45,360	45,649	46,212	48,141	48,415	1,267						
[E] Refunds Returns Processed Awaiting Payment	29	12	23	39	82	139	193	413	5,980						
[F] Refund Returns Unprocessed (Estimated)	0	0	0	0	0	99	66	72	40,253						
<b>Total Refund Returns (in millions)</b>															
[G] Refunds Paid	\$73.36	\$77.27	\$86.84	\$96.92	\$114.55	\$115.33	\$119.34	\$121.92	\$5.13						
[H] Refunds Owed	\$0.17	\$0.05	\$0.14	\$0.16	\$0.24	\$0.43	\$0.63	\$2.17	\$18.87						
[I] Refund Returns Processed Awaiting Payment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.34	\$3.03	\$0.13	\$92.95						
[J] Refund Returns Unprocessed (Estimated)	\$0.10	\$0.01	\$0.03	\$0.02	\$0.02	\$0.06	\$0.20	\$0.05	\$0.00						\$0.00
[K] Interest	\$0.27	\$0.06	\$0.17	\$0.18	\$0.26	\$0.83	\$3.86	\$2.35	\$111.82	\$119.80					[H] + [I] + [J] + [K]
[L] Subtotal	\$73.62	\$77.33	\$87.01	\$97.10	\$114.81	\$116.16	\$123.20	\$124.27	\$116.95						[G] + [K]

NOTES:

For Tax year 2004 amounts/quantities shown as processed awaiting payment include prior year returns.

	LIABILITIES VS. PAYMENTS BY YEAR										
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Total Tax Refund Liabilities	\$73.36	\$77.27	\$86.84	\$96.92	\$114.55	\$115.33	\$119.34	\$121.15	\$116.95		
Total Tax Refund Liabilities Paid for the same year	\$12.90	\$6.79	\$11.12	\$15.69	\$30.37	\$101.33	\$114.43	\$121.15	\$14.49		
Variance	(\$60.45)	(\$70.47)	(\$75.72)	(\$81.23)	(\$84.18)	(\$14.00)	(\$4.91)	\$0.00	(\$102.46)		

PL 32-068 Citation  
 Report

Chapter XIII Section 25  
 Income tax Refund Status Report  
 Report due on 03/17/2013, Monday

Report providing a full accounting of the total income tax liability of the Government of Guam PAID and PENDING  
 Business 1120 Filing Statistics  
 For the Month Ending February 28, 2014

	TAX YEAR										Total Liability	NOTES
	2005 & Prior	2006	2007	2008	2009	2010	2011	2012	2013	2013		
[A] Total Tax Returns Filed	3,729	3,823	3,927	3,990	4,008	4,042	4,005	3,635	331			
[B] Tax Returns Filed - Liability Assessed, Even or Zero	3,669	3,763	3,882	3,933	3,953	3,938	3,901	3,531	279			[A] - [C]
[C] Total Refund Returns	60	60	45	57	55	104	104	104	52			[D] + [E] + [F]
[D] Refund Returns Processed & Paid	56	60	43	55	52	61	62	39	12			
[E] Refunds Returns Processed Awaiting Payment	4	0	2	2	3	4	4	7	3			
[F] Refund Returns Unprocessed (Estimated)	0	0	0	0	0	39	38	58	37			
<b>Total Refund Returns (in millions)</b>												
[G] Refunds Paid	\$1.58	\$2.63	\$2.14	\$1.35	\$1.92	\$5.89	\$2.58	\$3.18	\$1.04			
[H] Refunds Owed	\$0.23	\$0.00	\$0.26	\$0.28	\$0.11	\$0.14	\$0.18	\$3.64	\$0.06			
[I] Refunds Returns Processed Awaiting Payment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1.47	\$1.18	\$1.95			
[J] Refund Returns Unprocessed (Estimated)	\$0.01	\$0.00	\$0.02	\$0.00	\$0.00	\$0.00	\$0.02	\$0.02	\$0.00			
[K] Interest	\$0.24	\$0.00	\$0.28	\$0.28	\$0.11	\$0.14	\$1.67	\$4.84	\$2.01			[H] + [I] + [J] + [K]
[L] Subtotal	\$1.82	\$2.63	\$2.41	\$1.63	\$2.03	\$6.03	\$4.25	\$8.02	\$3.05			[G] + [K]

NOTES:

LIABILITIES VS. PAYMENTS BY YEAR

	2005	2006	2007	2008	2009	2010	2011	2012	2013
Total Tax Refund Liabilities	\$1.58	\$2.63	\$2.14	\$1.35	\$1.92	\$5.89	\$2.58	\$3.18	\$3.05
Total Tax Refund Liabilities Paid for the same year	\$0.04	\$0.00	\$0.00	\$0.00	\$0.00	\$4.45	\$0.94	\$0.95	\$1.04
Variance	(\$1.54)	(\$2.63)	(\$2.14)	(\$1.35)	(\$1.92)	(\$1.44)	(\$1.64)	(\$2.23)	(\$2.01)